appropriate action under Direct Taxes Acts.

(c) The investigations|asessments in search cases are made under the guidance and supervision of senior officers of the Income Tax Department.

Reduction of interest rate of commercial lending

1529. SHRI R. SAMBASIVA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Government's consideration to reduce the interest rate on commercial lending; and

(b) if so, what are the details in this regard?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY): (a) There is no proposal under consideration to reduce the rate of interest on commercial lending.

(b) Does not arise.

Revamping of taxation system

1530. SHRI R. SAMBASIVA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to revamp the entire taxation system in order to accelerate industrial growth rate; and

(b) if so, what are the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S. M. KRISHNA): (a) There is no such proposal under consideration of the Government at present.

(b) Does not arise.

Increase in the frequency of Boeing services between Delhi and Bhubaneswar

1531. SHRI JAGADISH JANI: Will the Minister of TOURISM AND CIVIL AVIATION be pleased to state:

(a) whether his Ministry has received request from the Government of Orissa to increase the frequency of Boeing services between Delhi and Bhubaneswar; and

(b) if so, what steps have been taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF TOURISM AND CIVIL AVIATION (SHRI KHURSHEED ALAM KHAN): (a) Yes, Sir.

(b) Indian Airlines has plans to increase the frequency of Boeing service between Delhi and Bhubaneshwar during the Winter Schedule of 1984-85.

Export of ready-made gold ornaments

1532. SHRI J. K. JAIN: Will the Minister of COMMERCE be pleased to state:

(a) whether Government have received any representation for allowing export of ready-made gold ornaments;

(b) if so, what is Government's reaction thereto; and

(c) whether Government have undertaken any study regarding the demand for such ornaments abroad; if so, what are the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND IN THE DEPARTMENT OF SUPPLY (SHRI NIHAR RANJAN LASKAR): (a) and (b) Requests from trade had been received for liberalisation of the Policy for gold jewellery exports from the country. A Gold Jewellery Export Promotion and Replenishment Scheme has been brought into effect.

(c) The Handicraft and Handlooms Export Corporation of India Ltd. and trade have been studying the markets abroad on the basis of which they feel that Indian jewellery would evoke good response in the wake of the impact of the new Gold Jewellery Export Policy notified by the Government.

New area for tea production

1533. SHRI J. K. JAIN Will the Minister of COMMERCE be pleased to state: